

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 17.11.2025

Appeal No. 110 of 2025

[Along with Misc. Application Nos. 855 and 1094 of 2025]

Sapan Shrivastava ...Appellant

Versus

Infosys Ltd. & Ors. ...Respondents

Mr. Sapan Shrivastav, Appellant in person.

Mr. Arka Saha, Advocate with Mr. Tarun Toprani, Advocate i/b Khaitan & Co. for the Respondent No. 1 (Infosys Limited).

Ms. Krushi Barfiwala, Advocate with Mr. Vishal Jathar, Advocate i/b Parinam Law Associates for the Respondent No. 2 (NSE).

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent No. 3 (BSE).

Ms. Khushbu Chhajed, Advocate with Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for Respondent No. 4 (SEBI).

ORDER:

Call on December 09, 2025.

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

17.11.2025
PK